



RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/25-26/CS

04th April, 2025

To,

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Disclosure under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Company has received an order dated 01.04.2025, from Enforcement Directorate (ED), Jalandhar on 04.04.2025 for seizure of immovable property worth Rs. 22.02 Crore under Section 37A of the Foreign Exchange Management Act, 1999 for holding foreign exchange outside India.

The detail as required under Schedule III- Para A (19(a)) of Part A of SEBI (LODR) Regulations, 2015 read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, Master Circular dated 11th November, 2024 and SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, the details of the development and information, to the extent applicable to the matter are provided as follows:

S. No.	Particulars	Details
1.	Name of Authority	Directorate of Enforcement (ED), Jalandhar
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Authority, ordered the seizure of immovable properties worth Rs. 22.02 Crore held in the name of M/s Rana Sugars Ltd. (RSL) situated in India, within the powers conferred under the provisions of section 37A (1) of the Foreign Exchange Management Act (FEMA), 1999 for having reason to believe that RSL holds foreign exchange outside India in contravention of Section 4 of FEMA, 1999.</p> <p>Enforcement Directorate, investigating under the provision of FEMA Act, 1999, against Company, its</p>



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		promoters, Directors and other in connection with issuance of Global Depository Receipts (GDR) in 2006 and non-utilization of such GDR proceeds in entirety, for its intended bona-fide purpose.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	04.04.2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Contravention of provisions of section 37A (1) of the Foreign Exchange Management Act (FEMA), 1999. ED investigation revealed that out of total GDR receipts, M/s Rana Sugars Ltd., did not repatriate entire GDR proceeds to India and held GDR proceeds to the tune of USD 2.56 Million which value Rs. 22.02 Crore as per prevailing exchange rate, outside India in contravention of section 4 of FEMA,1999.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	In short term, there is no financial implication. Further, the company have a strong case to defend and is planning to file appeal against the said order before the appropriate authority.

You are requested to kindly take the above on your records.

Thanking you,

Yours sincerely,

For RANA SUGARS LIMITED

Company Secretary cum Compliance Officer